

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Eagle Energy Inc.		
<b>Reporting Year</b>	<b>From</b> 1/1/2017	<b>To:</b> 12/31/2017	<b>Date submitted</b> 5/28/2018
<b>Reporting Entity ESTMA Identification Number</b>	E183076	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
<b>Full Name of Director or Officer of Reporting Entity</b>	Kelly A. Tomin	<b>Date</b>	5/28/2018
<b>Position Title</b>	Chief Financial Officer		

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Year</b>	<b>From:</b> 1/1/2017	<b>To:</b> 12/31/2017	
<b>Reporting Entity Name</b>	Eagle Energy Inc.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E183076		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Kneehill County		410,000							410,000	
Canada -Alberta	Government of Alberta	Alberta Energy Regulators			370,000					370,000	
Canada -Alberta	Government of Alberta	Minister of Finance, Province of Alberta		5,030,000	-					5,030,000	In-kind payments \$4,860,000.
Canada -Alberta	Government of Alberta	ABSA			10,000					10,000	
Canada -Alberta	Northern Lights County		750,000							750,000	
United States of America	Caldwell County Appraisal District		250,000							250,000	Converted from US dollars to Canadian dollars - see Note 1
United States of America	State of Texas	Railroad Commission of Texas			30,000					30,000	Converted from US dollars to Canadian dollars - see Note 1
United States of America	State of Texas	Texas Comptroller of Public Accounts	20,000	1,830,000	-					1,850,000	In-kind payments of \$1,830,000. Converted from US dollars to Canadian dollars - see Note 1
	<b>Total</b>		1,430,000	6,860,000	410,000					8,700,000	

**Additional Notes:** (1) All payments are reported in Canadian Dollars. When payments were made in currencies other than Canadian dollars, the payments were converted to Canadian using the average exchange rate of Eagle Energy Inc.'s December 31, 2017 year-end financial statements. The average exchange rate at December 31, 2017 was - CAD/USD 1.2986. (2) Where there were in-kind payments made, the value of the in-kind payments have been valued at the fair market sale price at the time of the payment. (3) The Schedule of Payments by Payee and the Schedule of Payments by Project have been prepared in accordance with the Reporting Payments provisions in Section 9 of the Extractive Sector Transparency Measures Act, Section 2.3 of the Extractive Sector Transparency Measures Act – Technical Reporting Specifications and Sections 3.1 to 3.6 of the Extractive Sector Transparency Measures Act – Guidance.

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<b>Reporting Entity Name</b>	Eagle Energy Inc.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E183076		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Dixonville Properties	750,000	4,570,000						<b>5,320,000</b>	In-kind payments \$4,570,000.
Canada -Alberta	Twining Properties	410,000	420,000	380,000					<b>1,210,000</b>	In-kind payments \$280,000.
Canada -Alberta	Central Alberta Properties		40,000						<b>40,000</b>	In-kind payments \$10,000.
United States of America	Hardeman Texas		390,000	10,000					<b>400,000</b>	In-kind payments \$390,000. Converted from US dollars to Canadian dollars - see Note 1
United States of America	Palo Pinto Texas	20,000	10,000						<b>30,000</b>	In-kind payments \$10,000. Converted from US dollars to Canadian dollars - see Note 1
United States of America	Salt Flats Texas	250,000	1,430,000	20,000					<b>1,700,000</b>	In-kind payments \$1,430,000. Converted from US dollars to Canadian dollars - see Note 1
	<b>Total</b>	<b>1,430,000</b>	<b>6,860,000</b>	<b>410,000</b>					<b>8,700,000</b>	

**Additional Notes<sup>3</sup>:**

(1) All payments are reported in Canadian dollars. When payments were made in currencies other than Canadian dollars, the payments were converted to Canadian using the average exchange rate of Eagle Energy Inc.'s December 31, 2017 year-end financial statements. The average exchange rate at December 31, 2017 was - CAD/USD 1.2986.

(2) Where there were in-kind payments made, the value of the in-kind payments have been valued at the fair market sale price at the time of the payment.

(3) The Schedule of Payments by Payee and the Schedule of Payments by Project have been prepared in accordance with the Reporting Payments provisions in Section 9 of the Extractive Sector Transparency Measures Act, Section 2.3 of the Extractive Sector Transparency Measures Act – Technical Reporting Specifications and Sections 3.1 to 3.6 of the Extractive Sector Transparency Measures Act – Guidance.